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LAW OFFICE
THOMAS F. MCFARLAND, PC.
208 SOUTH LA SALLE STREET - SUITE 1890
CHICAGO, ILLINOIS 60604-1112
TELEPHONE (312) 236-0204
FAX (312) 201-9695
mcfarland@aol.com

THOMAS F. MCFARLAND

February 28, 2007

By e-filing

Vernon A. Williams, Secretary
Surface Transportation Board
Case Control Unit, Suite 713
1925 K Street, N.W.
Washington, DC 20423-0001

Re: Finance Docket No. 35000, *TRI Railroad, LLC -- Acquisition and Operation
Exemption -- TRI Owners Association*

Dear Mr. Williams:

Please refer to the Notice served by the Board in the above proceeding on February 28, 2007.

The Board's Notice states that the transaction covered by the exemption can be consummated on or after March 18, 2007.

TRI Railroad, LLC (TRI) hereby voluntarily extends the consummation date of the transaction pending discussions between TRI and Union Pacific Railroad Company (UP) in relation to concerns about the transaction that have been expressed by UP. TRI will keep the Board advised of the status of discussions between TRI and UP. If those discussions do not satisfy UP's concerns and TRI nevertheless intends to go forward with the transaction, TRI will propose a new consummation date that would allow adequate time for UP to express its concerns to the Board.

Very truly yours,



Thomas F. McFarland
Attorney for TRI Railroad, LLC

TMCF:kl:wp8.0/1201/1rstb4

cc: (by e-mail w/copy of Notice)
Mack H. Shumate, Jr., Esq. - Attorney for UP
Mr. Gary Hunter
Mr. John MacDonald